



Current Report No: 20/2020

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Title:

Decision on the conclusion of bankruptcy proceedings

Legal basis: Regulation: Art. 17 sec. 1 of MAR - confidential information

Content of report:

Management Board of IDM S.A., acting pursuant to Art. 17. paragraph 1 Regulation of the European Parliament and of the Council (EU) No. 596/2014 of April 16, 2014 on market abuse (market abuse regulation) and repealing the directive 2003/6 / EC of the European Parliament and of the Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC (hereinafter: MAR) hereby announce that the Company has received decision of the District Court for Kraków-Śródmieście in Kraków, VIII Commercial Division for bankruptcy and restructuring cases of June 26, 2020 .

Under the said provision, in connection with the final approval of the arrangement (see The company informed in the current report No. 2/2020 of April 3, 2020), the court ruled that it should be state (i) termination of bankruptcy proceedings against IDMSA and (ii) discontinuation of enforcement and security proceedings against IDMSA in order to satisfy the liabilities covered by the arrangement and loss of enforceability of the enforcement and enforcement orders that were the basis for conducting these proceedings.