



Current Report No: 9/2020

Date of preparation: 2020-06-06

Title:

Registration by the court of the amendment to the statute and the amount and structure of the share capital in connection with conversion of receivables into share capital under an arrangement with creditors under IDM bankruptcy proceedings with the possibility of an arrangement.

Legal basis: Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information

Content of report:

Management Board of IDM S.A. acting pursuant to paragraph 5 point 1. in connection with with paragraph 6. point 1., 2. and 4. of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities, and conditions for recognizing as equivalent information required by the law of a non-country Member State hereby announces to the public, that today, i.e. on June 5, 2020, it received information that the District Court for Kraków -Śródmieście in Kraków, XI Commercial Division of the National Court Register on 03/06/2020 made an entry in the register of entrepreneurs of the National Court Register, changes to the Articles of Association and changes in the amount and the structure of the share capital of IDMSA in connection with the increase in the share capital as a result of conversion of receivables into the Company's shares as a result of the arrangement concluded on 24/09/2019.

As a result of the conversion of receivables, the share capital was increased from PLN 165,319.45 to the amount of PLN 2,219,619.40, i.e. by the amount of PLN 2,054,299.95 through the issue of 41,085,999 new shares, marked with the "KONW" series, with a nominal value of PLN 0.05 each share and at the issue price PLN 1.35 per share. The share capital of IDMSA amounts to PLN 2,219,619.40 and is divided into: (i) 3,306,389 series "A" shares with a nominal value of PLN 0.05 each share, and (ii) 41,085,999 shares of the "KONW" series with a nominal value of PLN 0.05 every share.

The total number of shares is 44,392,388, which constitutes 100% of the share capital of IDMSA.

The total number of votes resulting from all shares issued by IDMSA is 44,392,388 which constitutes 100% share in the number of votes at the general meeting.